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Message Text

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12
ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 LAB-04

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R 212125Z NOV 75
FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC 8117

UNCLAS OTTAWA 4381

E.O. 11652: N/A
TAGS: ETRD, CA
SUBJECT: OCTOBER FOREIGN TRADE

1. ACCORDING TO PRELIMINARY STATEMENT OF FOREIGN TRADE PUBLISHED BY STATISTICS CANADA NOVEMBER 21, CANADA'S GLOBAL OCTOBER EXPORTS (ALL FIGURES IN CANADIAN DOLLARS AND UNADJUSTED SEASONALLY UNLESS OTHERWISE NOTED) WERE $2,948.3 MILLION, DOWN 4.2 PERCENT FROM OCTOBER 1974. GLOBAL IMPORTS WERE $3,194.6 MILLION (UP 3.4 PERCENT), RESULTING IN A GLOBAL TRADE DEFICIT OF $246.3 MILLION. TRADE WITH THE U.S. FOR THE MONTH SHOWED A DEFICIT OF $173.6 MILLION.

2. ON THE EXPORT SIDE, U.S. ACCOUNTED FOR APPROXIMATELY 68.8 PERCENT OF THE TOTAL, OR $2,029.2 MILLION, A DECREASE OF 1.9 PERCENT FROM 1974. EXPORTS TO JAPAN ($201.0 MILLION) WERE UP 34.5 PERCENT, TO EEC (EXCLUSIVE OF NEW MEMBERS) WERE $135,8 MILLION (DOWN 49.2 PERCENT), TO U.K. $101.7 MILLION (DOWN 49.2 PERCENT), AND TO
LATIN AMERICA $89.1 MILLION (DOWN 17.3 PERCENT). SUBSTANTIAL EXPORT DECREASES (BY VALUE) TO THE U.S. OCCURRED IN CRUDE OIL (DOWN $54.0 MILLION), PULP (DOWN $24.9 MILLION), AND NEWSPRINT (DOWN $33.2 MILLION). SUBSTANTIAL EXPORT INCREASES TO THE U.S. WERE RECORDED IN WHISKY (UP
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$16.2 MILLION), NATURAL GAS(UP $62.8 MILLION), AND

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MOTOR VEHICLE PARTS AND ENGINES (UP $16.3 MILLION).

3. ON THE IMPORT SIDE, THE U.S. ACCOUNTED FOR NEARLY 69 PERCENT ($2,202.8 MILLION) OF TOTAL CANADIAN PURCHASES, UP 5.2 PERCENT OVER OCTOBER 1974. IMPORTS FROM JAPAN ($102.1 MILLION) WERE DOWN 37.3 PERCENT, FROM EEC (EXLUSIVE OF NEW MEMBERS) WERE $164.2 MILLION (UP 0.4 PERCENT), FROM U.K. $100.1 MILLION (DOWN 3.2 PERCENT), AND FROM LATIN AMERICA $170.3 MILLION (UP 23.8 PERCENT). MAJOR INCREASES (BY VALUE) IN IMPORTS FROM THE U.S. OCCURRED IN COAL (UP $22.6 MILLION) AND NEW CARS (UP $60.1 MILLION).

4. FOR THE FIRST TEN MONTHS OF 1975, GLOBAL EXPORTS WERE $26,818.4 MILLION (UP 1.1 PERCENT) AND GLOBAL IMPORTS WERE $28.835.1 MILLION (UP 11.5 PERCENT), RESULTING IN A GLOBAL TRADE DEFICIT OF $2,016.7 MILLION. DURING THE SAME PERIOD, TRADE WITH THE U.S. PRODUCED EXPORTS OF $17,638.8 MILLION, IMPORTS OF $19,409.6 MILLION, AND A TRADE DEFICIT OF $1,770.8 MILLION, OR OVER 87 PERCENT OF THE TOTAL DEFICIT.

5. ON A SEASONALLY ADJUSTED BALANCE OF PAYMENTS BASIS, OCTOBER TRADE WAS IN DEFICIT BY $89 MILLION AND IN DEFICIT BY $982 MILLION FOR THE FIRST TEN MONTHS OF 1975.
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